

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/71148	Date: November 06, 2025
Circular Ref. No: 188/2025	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security BPCL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	BPCL
Company name	BHARAT PETROLEUM CORPORATION LIMITED
Type of corporate action	Dividend
Face value	Rs 10/-
Dividend amount	Rs 7.5/-
Ex date & effective date	07-Nov-2025
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

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1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BPCL	25-NOV-2025	280.00	272.50
2	OPTSTK	BPCL	25-NOV-2025	290.00	282.50
3	OPTSTK	BPCL	25-NOV-2025	300.00	292.50
4	OPTSTK	BPCL	25-NOV-2025	305.00	297.50
5	OPTSTK	BPCL	25-NOV-2025	310.00	302.50
6	OPTSTK	BPCL	25-NOV-2025	315.00	307.50
7	OPTSTK	BPCL	25-NOV-2025	320.00	312.50
8	OPTSTK	BPCL	25-NOV-2025	325.00	317.50
9	OPTSTK	BPCL	25-NOV-2025	330.00	322.50
10	OPTSTK	BPCL	25-NOV-2025	335.00	327.50
11	OPTSTK	BPCL	25-NOV-2025	340.00	332.50
12	OPTSTK	BPCL	25-NOV-2025	345.00	337.50
13	OPTSTK	BPCL	25-NOV-2025	350.00	342.50
14	OPTSTK	BPCL	25-NOV-2025	355.00	347.50
15	OPTSTK	BPCL	25-NOV-2025	360.00	352.50
16	OPTSTK	BPCL	25-NOV-2025	365.00	357.50
17	OPTSTK	BPCL	25-NOV-2025	370.00	362.50
18	OPTSTK	BPCL	25-NOV-2025	375.00	367.50
19	OPTSTK	BPCL	25-NOV-2025	380.00	372.50
20	OPTSTK	BPCL	25-NOV-2025	385.00	377.50
21	OPTSTK	BPCL	25-NOV-2025	390.00	382.50
22	OPTSTK	BPCL	25-NOV-2025	395.00	387.50
23	OPTSTK	BPCL	25-NOV-2025	400.00	392.50
24	OPTSTK	BPCL	25-NOV-2025	405.00	397.50
25	OPTSTK	BPCL	25-NOV-2025	410.00	402.50
26	OPTSTK	BPCL	25-NOV-2025	420.00	412.50
27	OPTSTK	BPCL	30-DEC-2025	300.00	292.50

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28	OPTSTK	BPCL	30-DEC-2025	310.00	302.50
29	OPTSTK	BPCL	30-DEC-2025	320.00	312.50
30	OPTSTK	BPCL	30-DEC-2025	325.00	317.50
31	OPTSTK	BPCL	30-DEC-2025	330.00	322.50
32	OPTSTK	BPCL	30-DEC-2025	335.00	327.50
33	OPTSTK	BPCL	30-DEC-2025	340.00	332.50
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43	OPTSTK	BPCL	30-DEC-2025	390.00	382.50
44	OPTSTK	BPCL	30-DEC-2025	395.00	387.50
45	OPTSTK	BPCL	30-DEC-2025	400.00	392.50
46	OPTSTK	BPCL	30-DEC-2025	405.00	397.50
47	OPTSTK	BPCL	30-DEC-2025	410.00	402.50
48	OPTSTK	BPCL	30-DEC-2025	420.00	412.50
49	OPTSTK	BPCL	27-JAN-2026	300.00	292.50
50	OPTSTK	BPCL	27-JAN-2026	320.00	312.50
51	OPTSTK	BPCL	27-JAN-2026	330.00	322.50
52	OPTSTK	BPCL	27-JAN-2026	340.00	332.50
53	OPTSTK	BPCL	27-JAN-2026	350.00	342.50
54	OPTSTK	BPCL	27-JAN-2026	360.00	352.50
55	OPTSTK	BPCL	27-JAN-2026	370.00	362.50
56	OPTSTK	BPCL	27-JAN-2026	380.00	372.50
57	OPTSTK	BPCL	27-JAN-2026	390.00	382.50
58	OPTSTK	BPCL	27-JAN-2026	400.00	392.50
59	OPTSTK	BPCL	27-JAN-2026	420.00	412.50